

Amendment No. 2 to HB3606

Fitzhugh
Signature of Sponsor

AMEND Senate Bill No. 3687

House Bill No. 3606*

by adding the following new sections and renumbering existing sections as appropriate:

SECTION _____. Tennessee Code Annotated, Section 67-5-603, is amended by adding the following new subsection (d):

(d) In the case of damage resulting from a disaster certified by the federal emergency management agency (FEMA), the annual assessment of an affected building or improvement in a county included in the FEMA declaration shall be prorated as otherwise provided in subsection (a), for the actual time the building or improvement is destroyed and not replaced, or the actual time the building or improvement is substantially damaged, notwithstanding the building or improvement is restored or replaced by September 1, provided the total time the building or improvement is destroyed or damaged and not replaced or restored, exceeds thirty (30) days. The owner must apply for this relief to the assessor by September 1 using a form approved by the director of the state division of property assessments. This subdivision shall be effective retroactively to January 1, 2010, but shall not take effect as to any particular county or municipality unless approved by two-thirds (2/3) vote of its governing body. This subdivision shall expire on December 31, 2010.

SECTION _____. If any provision of this act or the application thereof to any person or circumstance is held invalid, the invalidity shall not affect other provisions of the act which can be upheld without the invalid provision, and to that end the provisions of this act are declared to be severable.